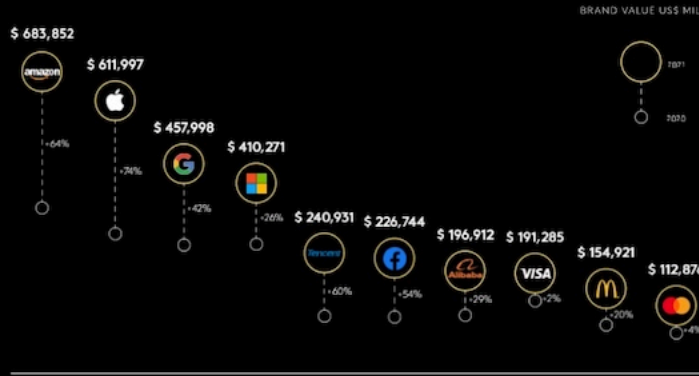


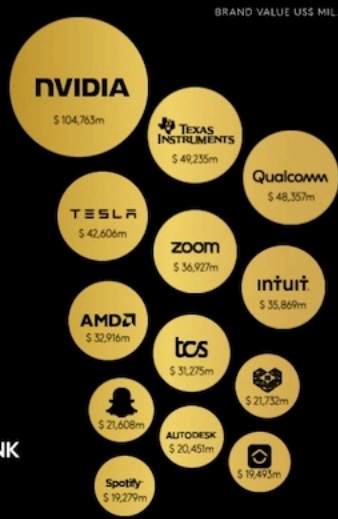
THE TOP 100 MOST VALUABLE GLOBAL BRANDS

1	AMAZON	51	ICBC
2	APPLE	52	ZOOM
3	GOOGLE	53	INTUIT
4	MICROSOFT	54	LINKEDIN
5	TENCENT	55	COSTCO
6	FACEBOOK	56	GUCCI
7	ALIBABA	57	AMD
8	VISA	58	TCS*
9	MCDONALD'S	59	XBOX
10	MASTERCARD	60	VODAFONE
11	MOUTAI	61	AMERICAN EXPRESS
12	NVIDIA	62	WELLS FARGO
13	VERIZON	63	RBC
14	AT&T	64	TOYOTA
15	IBM	65	HAIER
16	COCA-COLA	66	HDFC BANK
17	NIKE	67	MERCEDES-BENZ
18	INSTAGRAM	68	CHINA MOBILE
19	PAYPAL	69	BUDWEISER
20	ADOBE	70	XIAOMI
21	LOUIS VUITTON	71	BMW
22	UPS	72	DELL TECHNOLOGIES
23	INTEL	73	LIC
24	NETFLIX	74	J.P. MORGAN
25	THE HOME DEPOT	75	SIEMENS
26	SAP	76	FEDEX
27	ACCENTURE	77	BAIDU
28	ORACLE	78	UBER
29	STARBUCKS	79	ADIDAS
30	WALMART	80	CHASE
31	XFINITY	81	PINDUODUO
32	MARLBORO	82	SNAPCHAT
33	DISNEY	83	ZARA
34	MEITUAN	84	IKEA
35	TEXAS INSTRUMENTS	85	UNITEDHEALTHCARE
36	SALESFORCE	86	LOWE'S
37	QUALCOMM	87	AIA
38	SPECTRUM	88	NTT
39	YOUTUBE	89	AUTODESK
40	CHANEL	90	TD
41	CISCO	91	ORANGE
42	SAMSUNG	92	DHL
43	HERMÈS	93	DIDI CHUXING
44	JD	94	CCB**
45	TIKTOK	95	PAMPERS
46	DEUTSCHE TELEKOM	96	KE
47	TESLA	97	COMMONWEALTH BANK
48	L'ORÉAL PARIS	98	BANK OF AMERICA
49	PING AN	99	SPOTIFY
50	HUAWEI	100	COLGATE

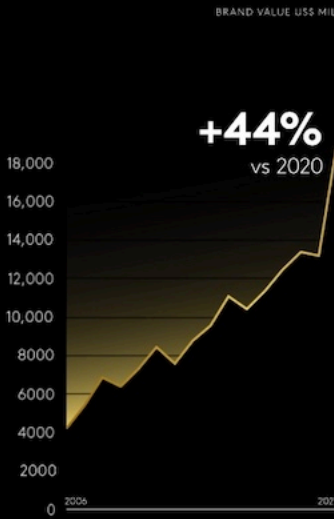
THE TOP 10



NEWCOMERS



THRESHOLD FOR ENTRY



TOP 10 RISERS



CATEGORY COMPOSITION

